

HARDOLI PAPER MILLS LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019 & YEAR ENDED 31ST MARCH, 2019

Period Ended	30-Sep-19 Unaudited	31-Mar-19 Audited
A CASH FLOW FROM OPERATING ACTIVITIES		
PROFIT BEFORE INCOME TAX	62.30	710.83
Adjustments for:		
Other comprehensive Income - Acturial Gain / (loss)	-	(5.36)
Prior Period Expenses	-	-
Depreciation, amortisation and impairment	84.93	164.68
Finance costs	47.31	142.30
Operating profit before working capital changes	194.54	1,012.45
Change in operating assets and liabilities:		
(Increase)/ Decrease in inventories	233.69	(83.87)
(Increase)/ Decrease in trade receivables	(77.25)	105.01
(Increase)/ Decrease in other financials assets	0.45	2.58
(Increase)/ Decrease in other current assets	95.37	(66.70)
(Increase)/ Decrease in other Bank Balance	-	0.01
Increase/ (Decrease) in Borrowing	(80.51)	(12.71)
Increase/ (Decrease) in trade payables	(139.56)	(154.67)
Increase/ (Decrease) in other financial liabilities	0.72	(0.40)
Increase/ (Decrease) in other current liabilities	(19.59)	49.73
Increase/ (Decrease) in provisions	9.59	7.97
(Increase)/ Decrease in other financial assets (Non Current)	7.89	0.08
(Increase)/ Decrease in other non-current assets	(1.41)	(0.53)
Changes in Working Capital	29.39	(153.49)
Cash generated from Operations	223.93	858.96
Income taxes paid (net of refunds)	(48.16)	(136.75)
NET CASH INFLOW GENERATED FROM OPERATING ACTIVITIES	175.76	722.21
B CASH FLOW FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment	(45.60)	(213.85)
Proceeds from sale of property, plant and equipment	-	-
Payment for purchase of investments	-	-
Payment for purchase of inter-corporate deposits placed	-	-
(Given)/ Repayment of loans by related parties	-	-
Interest received	-	-
NET CASH (OUTFLOW) / INFLOW FROM INVESTING ACTIVITIES	(45.60)	(213.85)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital (net of share issue expenses)	-	-
Repayment of borrowings	(79.51)	(363.64)
Interest paid	(48.09)	(144.17)
Dividends paid to company's shareholders	-	-
NET CASH (OUTFLOW) / INFLOW FROM FINANCING ACTIVITIES	(127.60)	(507.80)
D NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	2.57	0.56
E CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR.	0.97	0.41
F CASH AND CASH EQUIVALENTS AT END OF THE YEAR.	3.53	0.97

